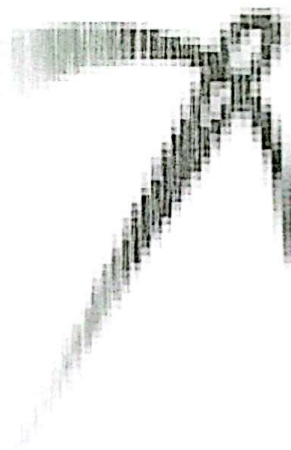


QUARTERLY REPORT

UN-AUDITED

PERIOD ENDED

MARCH 31, 2025



YOUSAF WEAVING MILLS
LIMITED



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

7/1 - E-3, Main Boulevard
Gulberg III, Lahore, Pakistan
Tel: +92 42 35757108 & 35717510 - 17
Fax: +92 42 35764036, 35764043 & 35757105
Web: www.yousafweaving.com

DIRECTORS' REPORT TO THE SHAREHOLDERS

We are pleased to present the unaudited condensed interim financial statements for the half-year ended March 31, 2025. Despite operating in a persistently challenging economic environment, the Company has remained committed to maintaining operational efficiency, strengthening financial discipline, and executing sound strategic decisions.

During the period under review, the Company achieved a 50% increase in sales revenue, primarily driven by an improvement in local market dynamics and a more stable economic backdrop. As a result of effective cost-cutting policies and operational strategies implemented by management, gross profit improved significantly from Rs. 5.9 million in the corresponding period to Rs. 12.8 million. In parallel, operating expenses were reduced by 26%, clearly reflecting the Company's disciplined approach toward managing costs. Finance costs also saw a decline during the period, attributed to a gradual reduction in the long-term loan liability from the Bank of Punjab. These combined efforts led to a notable improvement in the bottom line, as the net loss was reduced from Rs. 40.2 million to Rs. 23.4 million.

In addition to operational improvements, the Company has made substantial progress on the financial restructuring front. A payment of Rs. 38.7 million was made toward the outstanding loan from the National Bank of Pakistan (NBP), and negotiations are actively underway to restructure the remaining balance. This proactive approach toward managing financial obligations highlights the Company's ongoing commitment to achieving long-term financial stability.

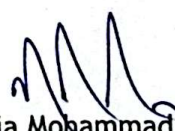
Further affirming their dedication, the Directors extended an additional long-term loan of Rs. 13.4 million during the reporting period to support the Company's working capital needs. Their continued financial backing is a testament to their confidence in the Company's recovery trajectory and long-term vision.

Looking forward, the management remains cautiously optimistic. As macroeconomic conditions show signs of improvement, we expect market confidence to be gradually restored. This would pave the way for sustained recovery and growth in our industry. The Company will maintain its focus on enhancing operational efficiencies, reinforcing cost controls, diversifying revenue streams, and finalizing debt restructuring efforts. We extend our sincere gratitude to our shareholders for their ongoing trust, support, and belief in our strategic direction.

For and on behalf of the Board

Lahore
April 30, 2025

عالبه خانم
Alia Khanum
Director


Khawaja Mohammad Nadeem
Chief Executive Officer

YOUSAF WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	March 31, 2025	June 30, 2025
Note	(Un-audited) Rupees	(Audited) Rupees
CAPITAL AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital		
140,000,000 (2024: 140,000,000) ordinary shares of Rs. 10 each	1,400,000,000	1,400,000,000
Issued, subscribed and paid up share capital	1,360,000,000	1,360,000,000
Loan from directors	62,052,264	48,652,264
Accumulated loss	(1,565,137,653)	(1,541,662,149)
Surplus on revaluation of land	631,523,327	631,523,327
	488,437,938	498,513,442
Non Current Liabilities		
Long term loan	-	-
Lease liabilities	30,663,566	36,213,645
Deferred liabilities	20,931,120	16,761,990
	51,594,686	52,975,635
Current Liabilities		
Trade and other payables	543,284,480	531,195,096
Unclaimed dividend	3,247,016	3,247,016
Accrued mark up	130,259,797	131,716,920
Short term borrowings	574,968,243	611,645,479
Current portion of long term loan	28,744,409	39,523,562
Current portion of lease liabilities	7,597,385	8,806,523
Provision for taxation	44,310,997	45,841,895
	1,332,412,327	1,371,976,491
Contingencies and Commitments		
5	-	-
	1,872,444,951	1,923,465,568
ASSETS		
Non Current Assets		
Property, plant and equipment	1,084,165,389	1,108,252,054
Right-of-use assets	52,451,453	56,082,708
Intangible assets	81,018	95,317
Long term loans	11,283,050	10,923,050
Long term deposits	51,467,222	51,467,222
	1,199,448,132	1,226,820,351
Current Assets		
Stores and spares	12,588,522	10,628,559
Stock in trade	578,619,070	599,436,908
Trade debts	12,981,017	9,675,823
Loans and advances	24,521,010	23,715,547
Trade deposits and other receivables	5,581,901	5,581,901
Tax refunds due from government	31,477,210	37,983,786
Cash and bank balances	7,228,089	9,622,693
	672,996,819	696,645,217
	1,872,444,951	1,923,465,568

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER




YOUSAF WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	405,168,242	270,398,598	153,030,614	89,471,964
Cost of sales	(392,319,898)	(265,273,636)	(147,108,084)	(89,310,938)
Gross profit	12,848,344	5,124,962	5,922,530	161,026
Distribution cost	(4,038,150)	(3,250,925)	(1,346,050)	-
Administrative expenses	(24,945,092)	(35,767,318)	(8,070,991)	(8,636,655)
	(28,983,242)	(39,018,243)	(9,417,041)	(8,636,655)
Operating loss	(16,134,898)	(33,893,281)	(3,494,511)	(8,475,629)
Finance cost	(2,331,174)	(3,042,588)	(831,848)	(1,098,296)
Other operating income	55,171	38,358	55,171	-
Loss before Levies & Taxation	(18,410,901)	(36,897,511)	(4,271,188)	(9,573,925)
Levies	(5,064,603)	(3,379,982)	(1,912,883)	(1,118,399)
Loss before Taxation	(23,475,504)	(40,277,493)	(6,184,071)	(10,692,324)
Taxation	-	-	-	-
Loss for the Year	(23,475,504)	(40,277,493)	(6,184,071)	(10,692,324)
Loss per Share - Basic and Diluted	(0.17)	(0.30)	(0.05)	(0.08)

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER




YOUSAF WEAVING MILLS LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2025

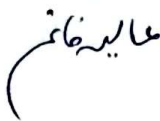
	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees		
Loss for the period	(23,475,504)	(40,277,493)	(6,184,071)	(10,692,324)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	<u>(23,475,504)</u>	<u>(40,277,493)</u>	<u>(6,184,071)</u>	<u>(10,692,324)</u>

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER




YOUSAF WEAVING MILLS LIMITED

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED MARCH 31, 2025

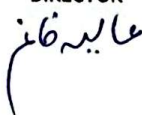
	Nine Months Ended	
	March 31, 2025	March 31, 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(18,410,901)	(36,897,511)
Adjustments for:		
- Depreciation	27,693,091	28,042,152
- Amortization of intangible assets	14,298	17,872
- Provision for gratuity	4,169,130	26,788,054
- Gain on disposal of property, plant and equipment	(55,171)	(38,358)
- Finance cost	2,331,174	3,042,588
Operating profit before working capital changes	15,741,621	20,954,797
(Increase) / Decrease in current assets:		
- Stores and spares	(1,959,963)	1,401,627
- Stock in trade	20,817,838	31,651,420
- Trade debts	(3,305,194)	(37,573,859)
- Loan and advances	(805,463)	(1,638,793)
- Tax refundable due from government	102,662	-
Increase / (Decrease) in current liabilities:		
- Trade and other payables	12,089,384	5,873,508
	26,939,264	(286,097)
CASH GENERATED FROM OPERATIONS	42,680,885	20,668,700
Finance cost paid	(3,146,733)	(2,244,870)
Gratuity paid	-	(25,317,021)
Income tax paid	(191,586)	(48,005)
Net cash generated from / (used in) operating activities	39,342,566	(6,941,196)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	80,000	55,000
Long term loans to employees	(360,000)	(317,600)
Net cash used in investing activities	(280,000)	(262,600)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans	2,620,847	15,989,846
Short term borrowings - net	(36,677,236)	(2,473,555)
Repayment of lease liabilities	(7,400,781)	(7,239,780)
Net cash (used in) / generated from financing activities	(41,457,170)	6,276,511
Net decrease in cash and cash equivalents	(2,394,604)	(927,285)
Cash and cash equivalents at the beginning of the period	9,622,693	4,712,183
Cash and cash equivalents at the end of the period	<u>7,228,089</u>	<u>3,784,898</u>

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER




YOUSAF WEAVING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2025

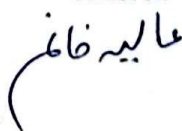
Particulars	Issued, Subscribed and Paid up Share Capital	Accumulated Loss	Loan from Directors	Revaluation Surplus	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 1, 2023	1,360,000,000	(1,493,426,979)	14,476,264	385,563,327	266,612,612
Net loss for the period	-	(40,277,493)	-	-	(40,277,493)
Loan from directors during the period	-	-	25,176,000	-	25,176,000
Balance as at March 31, 2024	1,360,000,000	(1,533,704,472)	39,652,264	385,563,327	251,511,119
Balance as at July 1, 2024	1,360,000,000	(1,541,662,149)	48,652,264	631,523,327	498,513,442
Net loss for the period	-	(23,475,504)	-	-	(23,475,504)
Loan from directors during the period	-	-	13,400,000	-	13,400,000
Balance as at March 31, 2025	1,360,000,000	(1,565,137,653)	62,052,264	631,523,327	488,437,938

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER




YOUSAF WEAVING MILLS LIMITED

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION

FOR THE NINE MONTHS ENDED MARCH 31, 2025

Note 1**The Company and its Operations**

Yousaf Weaving Mills Limited was incorporated on January 17, 1988 as a public limited company in Pakistan under the Companies Ordinance, 1984 and is quoted on Pakistan Stock Exchange. The Company is engaged in the business of textile weaving, spinning, sale of processed fabric and home textile products. The registered office of the Company is situated at 7/1- E-3, Main Boulevard Gulberg III, Lahore.

Note 2**Basis of Preparation**

- 2.1 These condensed interim financial information have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 The condensed interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended 30 June, 2024.
- 2.3 This condensed interim financial information is presented in Pak rupees, which is the Company's functional and presentational currency. The financial statements have been prepared under the historical cost convention. Figures have been rounded off to the nearest thousand rupee, unless stated otherwise.

Note 3**Material Accounting Policy Information**

The accounting policies and methods of computation of the interim financial information are the same as those followed in the preparation of annual financial information for the preceding year ended June 30, 2024.

Note 4**Accounting Estimates and Judgments**

The accounting estimates and associated assumptions used in preparation of this condensed interim financial information are consistent with those applied in the preparation of annual financial statement of the Company Limited for the year ended June 30, 2024.

Note 5**Contingencies and Commitments**

There is no other significant change in the contingencies and commitments as reported in the last published audited financial statements for the year ended June 30, 2024.

Note 6**Property, Plant and Equipment**

	Nine Months Ended Mar 31, 2025 (Un-audited) Rupees	Year Ended June 30, 2024 (Audited) Rupees
Operating fixed assets	1,084,165,389	1,108,252,054
Opening written down value	1,108,252,054	896,649,227
Addition during the period / year (at cost)	-	239,800
Revaluation adjustment	-	245,960,000
Disposal during the period / year (written down value)	(24,829)	(104,701)
	1,108,227,225	1,142,744,326
Depreciation charge for the period / year	(24,061,836)	(34,492,272)
Closing written down value	1,084,165,389	1,108,252,054

Note 7

Transactions with Related Parties

The related parties and associated undertakings comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties and associated undertakings, other than remuneration and benefits to key management personnel under the term of their employment are as follows:

	Nine Months Ended	
	Mar 31, 2025	Mar 31, 2024
	(Un-audited)	(Un-audited)
	Rs. '000'	Rs. '000'
Significant transaction with related parties are as follows:		
- Loan term loan received from directors	13,400	25,176
- Short term loan received/(paid) from / to directors - net	2,057	(2,474)

Note 8

Segment Information

8.1 For management purposes, the activities of the Company are organized into two operating segment:

Weaving:	Production of grey and processed cloth.
Spinning:	Production of different qualities of yarn using natural and artificial fibers.

The Company operates in the said reportable operating segments bases on the nature of products, risks and returns, organizational and management structure and internal financial reporting systems. Accordingly, the figures reported in these condensed financial statements related to the Company's reportable segment.

Information regarding the Company's reportable segment for the nine months ended March 31, 2025 are as follows:

8.2 Segment revenues and results

There were no transactions with key management personnel other than undertaken as per terms of their employment.

For the Nine Months Ended March 31, 2025 (Un-audited)			
	Weaving Segment	Spinning Segment	Total
	Rupees	Rupees	Rupees
Sales - net	405,168,242	-	405,168,242
Cost of sales	(389,404,825)	(2,915,073)	(392,319,898)
Gross profit / (loss)	15,763,417	(2,915,073)	12,848,344
Distribution cost	(4,038,150)	-	(4,038,150)
Administrative expenses	(24,928,633)	(16,459)	(24,945,092)
	(28,966,783)	(16,459)	(28,983,242)
Operating loss	(13,203,366)	(2,931,532)	(16,134,898)
Finance cost	(2,331,174)	-	(2,331,174)
Other operating income	55,171	-	55,171
Loss before taxation	(15,479,369)	(2,931,532)	(18,410,901)
Taxation	(5,064,603)	-	(5,064,603)
Loss after taxation	(20,543,972)	(2,931,532)	(23,475,504)

For the Nine Months Ended March 31, 2024 (Un-audited)			
	Weaving Segment	Spinning Segment	Total
	Rupees	Rupees	Rupees
Sales - net	270,398,598	-	270,398,598
Cost of sales	(262,145,760)	(3,127,876)	(265,273,636)
Gross profit / (loss)	8,252,838	(3,127,876)	5,124,962
Distribution cost	(3,250,925)	-	(3,250,925)
Administrative expenses	(35,747,213)	(20,105)	(35,767,318)
	(38,998,138)	(20,105)	(39,018,243)
Operating loss	(30,745,300)	(3,147,981)	(33,893,281)
Finance cost	(3,042,588)	-	(3,042,588)
Other operating income	38,358	-	38,358
Loss before taxation	(33,749,530)	(3,147,981)	(36,897,511)
Taxation	(3,379,982)	-	(3,379,982)
Loss after taxation	(37,129,512)	(3,147,981)	(40,277,493)

Note 8 - Segment Information ... Contd.

8.3 Segment assets and liabilities

As at March 31, 2025 (Un-audited)			
	Weaving Segment	Spinning Segment	Total
	Rupees	Rupees	Rupees
Segment assets for reportable segments	1,631,014,669	209,953,073	1,840,967,742
Unallocated assets			31,477,209
Total assets as per balance sheet			1,872,444,951
Segment liabilities for reportable segments	950,675,798	229,574,713	1,180,250,511
Unallocated liabilities			203,756,502
Total liabilities as per balance sheet			1,384,007,013

As at June 30, 2024 (Audited)			
	Weaving Segment	Spinning Segment	Total
	Rupees	Rupees	Rupees
Segment assets for reportable segments	1,672,072,177	213,409,605	1,885,481,782
Unallocated assets			37,983,786
Total assets as per balance sheet			1,923,465,568
Segment liabilities for reportable segments	978,746,689	229,574,713	1,208,321,402
Unallocated liabilities			216,630,724
Total liabilities as per balance sheet			1,424,952,126

Note 9

Financial Risk Management

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual published financial statements of the Company for the year ended June 30, 2024.

Note 10

General

10.1 This interim financial information is authorized for issue on April 30, 2025 by the Board of Directors of the Company.

10.2 Corresponding figures have been re-arranged wherever necessary to facilitate comparison. No material rearrangement has been made during the period.

10.3 Pursuant to the requirements of SECP Circular No. 10 of 2024 dated April 17, 2024, the Company is required to disclose the gender pay gap data. However, the Company currently has no female employees during the reporting period. Therefore, the gender pay gap disclosure is not applicable, the same fact has also been disclosed on Company's website accordingly.

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER